



PREESALL TOWN COUNCIL

**Minutes of the finance committee meeting held on
Monday 25 January 2021 at 10.00am via Zoom**

Present: Cllr B Burn (chairman), Cllr K Nicholls, Cllr P Orme, Cllr Woodhouse.

In attendance: Alison May, clerk to the town council.

37 Apologies for absence

None.

38 Declaration of interests and dispensations

Cllr Orme – Youth and Community Centre.

39 Minutes of the last meeting

Councillors **resolved** to approve as a correct record the minutes of the finance committee held on 26 October 2020.

40 Public participation

No members of the public were present.

41 Third quarter financial monitoring

Councillors:

a) checked the documentation for October, November and December of the 2020/21 financial year to ensure that financial recording was in order.

Resolved: the documents accurately represented the balances brought forward from quarter 2 and the receipts and payments made in the third quarter of 20/21 reconciled with the monies held at the bank for each of the five cash books.

b) checked and resolved to approve the budget monitoring – no cost centre was overspent, no virement of funds needed for quarter 4

42 Bank signatories

Resolved:

i) Unity Bank - to remove Cllr J Cropper as a signatory to the Unity Bank account. In addition, councillors agreed to add Cllr Nicholls as an additional signatory to the account.

ii) Yorkshire Bank - in addition to Cllr Orme and the clerk being signatories to the account, to add Cllr Burn and Cllr Nicholls as additional signatories.

43 Bequest - establishment of trust fund

Resolved: to postpone this item until a date to meet with the trustees has been arranged.

44 Council payment for room hire

Resolved: that the committee wouldn't recommend to full council for it to pay rent to Preesall Youth and Community Association. Significant funds had been paid by the council many years ago to fund the build and the council has made a number of donations to ensure its continued availability for many smaller groups within the community. These would otherwise be unable to find cost-effective accommodation in which to meet. It was made clear that the committee is not seeking additional funds.

45 Date of next meeting - to be arranged.

There being no further business, the chairman closed the meeting at 11.05am.